

Multi Family Office Golden Equator Wealth Expands Team with Two Senior Hires from Credit Suisse

To hire more senior Family Office Advisors and achieve multifold AUM growth in the next 24 months

Singapore, 7 March 2023 – Singapore-based multi-family office Golden Equator Wealth (GEW) today announced two senior hires as it expands its market coverage and team of Family Office Advisors. **Rai Rummaan Kharal** joined as a Managing Partner of Wealth and Capital and **Haroon Tufail** joined as an Executive Director.

In his role as a Managing Partner, Rai will focus on establishing and growing client relationships, assessing market opportunities, developing the business strategy for the multi-family office, and leading a team of Family Office Advisors. Besides his role in the multi-family office, Rai will help bring more capital markets deal flow and develop the Capital side of the Golden Equator Group which comprises venture and private capital businesses. Rai will report to Shirley Crystal Chua, Founder and Group CEO of Golden Equator Group.

Rai brings more than 25 years of experience in wealth, investment management and international corporate banking. He was most recently Executive Director – Market and Team Lead at Credit Suisse Singapore, where he successfully built, managed, and expanded a team servicing Ultra High Net Worth (UHNW) family clients in the South Asian region. Before that, Rai was with Deutsche Bank for 18 years, holding senior positions across corporate banking as well as investment and wealth management roles in Singapore, Thailand, Australia, Indonesia and Pakistan. Rai holds a Master of Business Administration from the University of Chicago Booth School of Business USA.

Haroon joined as an Executive Director and will focus on providing holistic investment and multi-generational wealth planning solutions for Ultra High Net Worth families. He brings close to 20 years of experience in wealth management and active portfolio management across various capital market products, working with UHNW clients and families in the United Arab Emirates, Pakistan and Singapore; and he was most recently Director and Relationship Manager at Credit Suisse Singapore. Haroon holds an MS degree in Asset and Wealth Management from Singapore's Nanyang Technological University & an MBA from Pakistan. Haroon will report to Rai.



Rai Rummaan Kharal and Haroon Tufail

Rai Rummaan Kharal, Managing Partner of Wealth and Capital, Golden Equator Group, said, “Golden Equator Wealth’s unique initiatives around NextGen Grooming and being plugged into a strong ecosystem of businesses and industry partners through the Group are among key factors that set it apart from its peers. I am excited to lead this dynamic team and will remain extremely focused on growing relationships with UHNW families in the region.”

Established more than 10 years ago, GEW is a multi-family office that provides UHNW families and individuals with comprehensive investment management and legacy preservation solutions. With clients in more than 12 countries, GEW also has strong alternative investment capabilities and networks through its in-house Venture and Private Capital teams as part of the Golden Equator Group.

Shirley Crystal Chua, Founder and Group CEO of Golden Equator Group, said, “I am glad to welcome Rai and Haroon, who share our multi-generational mindset in supporting our clients across generations, to our growing team of Family Office Advisors. We have a strong roadmap to expand our multi-family office business and will continue to add more capabilities in client-facing and investment roles as well as other value-added wealth services. We have been at the forefront of helping families understand that passing down a legacy goes beyond financial wealth management to include an effective wealth transfer structure, preparing the next generation to take over family matters and passing on the family values to future generations. We continue to be innovative in our approach with a nuanced understanding of what families need and value in this part of the world.”

GEW is looking to grow its team of senior Family Office Advisors and to achieve multifold AUM growth in the next 24 months. GEW won *Independent Wealth Manager Award* in 2019 from WealthBriefing Asia and was recognised for its *NextGen Programme* at the Inaugural WealthBriefing Asia External Asset Management Awards 2022.

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About Golden Equator Wealth (GEW)

Golden Equator Wealth (GEW) is a CMS-licensed, client-focused multi-family office that provides UHNW families and individuals with comprehensive investment management and legacy preservation solutions.

For more information, please visit: <https://www.goldenequatorwealth.com/>

About Golden Equator Group (Golden Equator)

Golden Equator is a holding group of businesses committed to creating value beyond the financial. We envisage a world where communities, technology, capital, and learning converge to propel human potential and inspire new possibilities. We commit our talent and resources to developing future-focused solutions that empower the next generation and fuel meaningful connections, which maximise the potential for thriving business communities. In doing so, we amplify opportunities for collaboration and innovation.

For more information, please visit: <https://www.goldenequator.com/>